



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016

	Note	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Continuing operations					
Revenue	K2	56,629	54,115	222,434	204,491
Cost of sales		(15,116)	(19,205)	(69,819)	(63,341)
Gross profit		41,513	34,910	152,615	141,150
Other income		7,427	1,885	18,429	12,108
Marketing and distribution expenses		(5,832)	(3,942)	(19,391)	(15,073)
Administrative expenses		(11,930)	(20,001)	(124,357)	(84,837)
Other operating expenses		(14,154)	(13,400)	(26,462)	(28,104)
Earnings/(loss) before interest, tax, depreciation and amortisation		17,024	(548)	834	25,244
Depreciation and amortisation		(2,926)	(3,056)	(11,555)	(10,931)
Finance costs		(6,310)	(13,629)	(37,232)	(40,774)
Profit/(Loss) before tax	K2/K6	7,788	(17,233)	(47,953)	(26,461)
Income tax (expense)/credit	K7	(611)	(232)	4,167	(1,941)
Profit/(Loss) from continuing operations		7,177	(17,465)	(43,786)	(28,402)
Profit/(Loss) from discontinued operations	K8	7,027	(75)	30,474	11,779
Profit/(Loss) for the period		14,204	(17,540)	(13,312)	(16,623)
Other comprehensive income/(loss):					
Foreign currency translation difference for foreign operations		140	5,508	16,734	4,890
Gain on revaluation of properties		1,400	3,311	8,635	3,311
Reclassification of exchange reserve to profit or loss on disposal of subsidiaries		(7,439)	2,393	(7,439)	2,393
Net fair value gain/(loss) on available-for-sales financial assets		-	(31)	-	(31)
Total comprehensive income/(loss) for the period		8,305	(6,359)	4,618	(6,060)
Profit/(Loss) for the period attributable to :					
Owners of the parent		14,359	(17,134)	(13,170)	(16,387)
Non-controlling interest		(155)	(406)	(142)	(236)
		14,204	(17,540)	(13,312)	(16,623)
Total comprehensive income/(loss) attributable to:-					
Owners of the parent		8,538	(5,897)	9,569	(5,824)
Non-controlling interest		(233)	(462)	(4,951)	(236)
		8,305	(6,359)	4,618	(6,060)
Earnings/(Loss) per share attributable to equity holders of the parent:					
Basic & diluted earnings/(loss) per share for the period (sen)					
- Continuing operations	K14	1.18	(2.74)	(7.01)	(4.52)
- Discontinued operations	K14	1.13	(0.01)	4.89	1.89

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		Unaudited	Audited
		As at	As at
		31 January 2016	31 January 2015
	Note	RM'000	RM'000
Non-current assets			
Property, plant and equipment		314,227	310,823
Inventories-Non current		6,130	6,056
Intangible assets		16,933	17,865
Investment securities		90	1,503
Refundable deposit		377	1,805
Deferred tax assets		5,771	6,033
Total non-current assets		<u>343,528</u>	<u>344,085</u>
Current assets			
Inventories		12,701	34,622
Receivables		577,861	584,055
Tax recoverable		-	154
Investment securities		20,107	15,465
Cash and bank balances		65,283	49,090
Total current assets		<u>675,952</u>	<u>683,386</u>
Total assets		<u>1,019,480</u>	<u>1,027,471</u>
Share capital	M6	311,474	311,474
Reserves			
Share premium		69,415	69,415
Exchange reserve		27,236	17,941
Investments & Properties revaluation reserve		36,756	28,121
Accumulated losses		<u>(237,968)</u>	<u>(224,798)</u>
Attributable to equity holders of the parent		206,913	202,153
Non-controlling interests		4,157	9,108
Total equity		<u>211,070</u>	<u>211,261</u>
Non-current liabilities			
Loan and borrowings	K10	19,635	6,192
Deferred tax liabilities		11,292	16,092
Investor & Senior certificates		-	300,095
Total non-current liabilities		<u>30,927</u>	<u>322,379</u>
Current liabilities			
Payables		220,988	200,813
Tax payable		7,846	5,499
Investors certificates		438,427	165,241
Loan and borrowings	K10	<u>110,222</u>	<u>122,278</u>
Total current liabilities		<u>777,483</u>	<u>493,831</u>
Total liabilities		<u>808,410</u>	<u>816,210</u>
Total equity and liabilities		<u>1,019,480</u>	<u>1,027,471</u>
Net assets per share (sen)		<u>33.22</u>	<u>32.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2016**

	← Attributable to owners of the Company →							
	← Non-distributable reserves →							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Investments & Properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Total comprehensive profit/(loss) for the year	-	-	7,283	3,280	(16,387)	(5,824)	(236)	(6,060)
Balance as at 31 January 2015	<u>311,474</u>	<u>69,415</u>	<u>17,941</u>	<u>28,121</u>	<u>(224,798)</u>	<u>202,153</u>	<u>9,108</u>	<u>211,261</u>
Balance as at 1 February 2015	311,474	69,415	17,941	28,121	(224,798)	202,153	9,108	211,261
Loss for the period	-	-	-	-	(13,170)	(13,170)	(142)	(13,312)
Other comprehensive (loss)/income:								
Foreign currency translation difference for foreign operations	-	-	16,734			16,734		16,734
Gain on revaluation of properties	-	-	-	8,635	-	8,635	-	8,635
Discontinue operations			(7,439)			(7,439)	(4,809)	(12,248)
Total other comprehensive profit/(loss) for the year	-	-	9,295	8,635	-	17,930	(4,809)	13,121
Balance as at 31 January 2016	<u>311,474</u>	<u>69,415</u>	<u>27,236</u>	<u>36,756</u>	<u>(237,968)</u>	<u>206,913</u>	<u>4,157</u>	<u>211,070</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD
ENDED 31 JANUARY 2016**

	Cumulative 12 months ended 31 January	
	2016 RM'000	2015 RM'000
Cash flows from / (used in) operating activities		
(Loss)/Profit before tax		
-Continuing operations	(47,953)	(26,461)
-Discontinued operations	30,474	11,779
	<u>(17,479)</u>	<u>(14,682)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	40,842	(8,980)
- Investing and financing items	35,832	45,119
Operating cash flows before working capital changes	<u>59,195</u>	<u>21,457</u>
Changes in working capital:		
- Changes in current assets	(46,717)	(15,081)
- Changes in current liabilities	4,600	138,668
Tax paid	1,825	(1,144)
Net cash flows (used in)/from operating activities	<u>18,903</u>	<u>143,900</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(2,034)	(2,887)
Proceed from disposal of property, plant and equipment	789	146
Dividend income from investment securities	117	171
Purchase of intangible assets	(1,564)	(1,554)
interest received	808	1,193
Net cashflow on disposal of subsidiary	40,249	(25,638)
Proceeds from disposal of investment securities	12,522	4,274
Acquisition of investment securities	-	(2,566)
Net cash used in investing activities	<u>50,887</u>	<u>(26,861)</u>
Cash flows from / (used in) financing activities		
Repayment of investor and senior certificates	(26,909)	1,183
decrease in deposit pledged with licensed financial institutions	-	(79)
Interest paid	(37,232)	(46,483)
Proceed/(Repayment) of bank borrowings	31,889	(125,419)
Net cash generated from/(used in) financing activities	<u>(32,252)</u>	<u>(170,798)</u>
Net decrease in cash and cash equivalents	37,538	(53,759)
Effects of foreign exchange rate changes	1,624	(2,671)
Cash and cash equivalents at beginning of year	<u>(38,352)</u>	<u>18,078</u>
Cash and cash equivalents at end of year	<u>810</u>	<u>(38,352)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	65,283	49,090
Bank overdrafts	(64,473)	(87,442)
	<u>810</u>	<u>(38,352)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2015 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2015.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial period, the Group have adopted all the new and revised Standards and Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to its operations and effective for annual periods beginning on or after 1 February 2015 as follows:

Amendments to MFRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)
Amendments to MFRSs	Annual Improvements to MFRSs 2010 - 2012 Cycle
Amendments to MFRSs	Annual Improvements to MFRSs 2011 - 2013 Cycle

The adoption of these new and revised Standards and Amendments has not had any material impact on the amounts reported in the financial statements of the Group in the current and previous financial year.

Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of these interim financial report, the new and revised Standards and Amendments which were in issue but not yet effective and not early adopted by the Group are as listed below:

MFRS 9	Financial Instruments ³
MFRS 14	Regulatory Deferral Accounts ¹
MFRS 15	Revenue from Contracts with Customers ³
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations ¹
Amendments to MFRS 101	Disclosure Initiative ¹
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation ¹
Amendments to MFRS 116 and 141	Agricultural: Bearer Plants ¹
Amendments to MFRS 127	Equity Method in Separate Financial Statements ¹
Amendments to MFRSs	Annual Improvements to MFRSs 2012 - 2014 Cycle ¹

¹ Effective for annual periods beginning on or after 1 January 2016

² Effective for annual periods beginning on or after 1 January 2017

³ Effective for annual periods beginning on or after 1 January 2018

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.



NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2015 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review except for the gain of RM6.598 million from sales of investment securities and receipt of support fee of RM4.125 million from a franchisor.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial year.



JOHAN HOLDINGS BERHAD

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M9 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Twelve months ended 31																
January																
Revenue:																
External customers	64,923	56,180	28,181	41,872	3,208	-	152,051	147,457	873	938	(26,802)	(41,956)	-	-	222,434	204,491
Inter-segment	-	-	-	-	-	-	-	-	287	306	-	-	(287)	(306)	-	-
Total revenue	64,923	56,180	28,181	41,872	3,208	-	152,051	147,457	1,160	1,244	(26,802)	(41,956)	(287)	(306)	222,434	204,491
Results :																
Interest income	-	483	-	-	119	65	615	635	477	346	(99)	(859)	(304)	(336)	808	334
Dividend income	10	-	-	3	-	-	103	52	77	116	(73)	(113)	-	-	117	58
Depreciation and amortisation	4,168	4,169	331	466	-	-	7,122	6,507	219	182	(285)	(393)	-	-	11,555	10,931
Finance costs	755	773	281	390	-	-	36,241	45,110	538	546	(279)	(5,709)	(304)	(336)	37,232	40,774
Earnings/(loss) before interest, tax, depreciation and amortisation	4,159	3,940	(536)	791	(262)	(196)	31,977	45,171	(37,117)	(41,568)	243	(1,953)	2,371	19,059	834	25,244
Segment profit / (loss)	(765)	(1,002)	(1,148)	(65)	(262)	(196)	(11,386)	(6,446)	(37,874)	(42,296)	806	4,149	2,676	19,395	(47,953)	(26,461)
Assets :																
Additions to non-current assets	264	1,057	9	776	-	-	2,542	5,614	783	-	-	-	-	-	3,598	7,447
Segment assets	163,090	179,198	37,298	58,424	47,279	16,483	935,179	920,451	13,746	86,415	(51,045)	-	(126,068)	(233,500)	1,019,480	1,027,471
Segment liabilities	20,937	24,471	13,195	28,136	31,808	34,236	749,333	733,770	5,751	5,144	(13,042)	-	428	(9,547)	808,410	816,210

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at
	31 January 2016
	RM'000
Approved and contracted for	154

M14 Related Party Transactions

	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 January		31 January	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of air tickets	180	150	741	483
Recovery of share registration and listing fees	70	27	107	112
Rental income of motor vehicles	18	16	70	49
	18	16	70	49

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

K1 Gross Billings	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 January		31 January	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Gross billings	524,835	460,872	2,063,856	1,753,735

Gross billings comprise of amount spend by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM56.629 million compared to corresponding quarter of RM54.115 million, higher by 4.6%.

The Group recorded a profit before tax from continuing operations of RM7.788 million against corresponding quarter loss before tax of RM17.233 million due mainly to forex gain and lower operating cost. This represents a turnaround of RM25.021 million from a loss of RM17.233 million.

Card services segment recorded a higher revenue. The segment recorded a profit before tax of RM6.438 million in current quarter compared to loss before tax of RM1.405 million in corresponding quarter due to higher revenue and lower operating expenses as a result of rationalisation of card business in Malaysia.

Hospitality business recorded lower revenue when compared to corresponding quarter. The segment recorded lower profit in current quarter compared to corresponding quarter due to lower revenue.

The building materials business recorded higher revenue. The segment recorded lower loss in current quarter compared to corresponding quarter due to higher revenue and lower operating costs.

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM56.629 million, when compared to preceding quarter's RM55.572 million. The Group recorded a profit from continuing operations of RM7.177 million compared to preceding quarter's loss for the period of RM34.879 million.

K4 Current Year Prospect

The disposal of the non-core Singapore subsidiary and the rationalisation of the business of Diners Club (Malaysia) Sdn Bhd have yielded positive results. These will augur well for the longer term of the Group. The Board is cautiously optimistic of Group performance in current year.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Profit/(Loss) Before Tax

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Profit/(Loss) before tax is arrived at after (crediting)/charging :				
a) Interest income	(182)	(73)	(808)	(334)
b) Other income including investment income	(7,245)	(1,812)	(17,621)	(11,774)
c) Interest expense	6,310	13,629	37,232	40,774
d) Depreciation and amortisation	2,926	3,056	11,555	10,931
e) Provision for and write off of receivables	4,456	3,765	17,607	7,516
g) Provision for and write off of inventories	-	26	-	102
g) Net foreign exchange loss/(gain)	(4,933)	7,256	21,605	3,945

K7 Income Tax (Expense)/Credit

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Tax (expense)/credit based on results for continuing operations: -				
Current				
- Malaysian tax	(200)	(329)	(200)	(409)
- Foreign tax	(411)	671	(732)	(78)
Under/(Over)provision in prior years	-	(322)	-	(322)
	(611)	20	(932)	(809)
Deferred taxation	-	(252)	5,099	(1,132)
	<u>(611)</u>	<u>(232)</u>	<u>4,167</u>	<u>(1,941)</u>

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations. The deferred tax credit was due to reversal of deferred tax liabilities no longer required.

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)

(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit From Discontinued Operations**

On 11 March 2014, Johan Investment Pte Ltd, disposed its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000). On 6 October 2015, Abacus Pacific N.V, disposed its 66.08% stake in a subsidiary, Jack International Limited a company incorporated in Singapore, for a sale consideration of SGD15,860,000 (RM48,724,000). The results of the discontinued operations up to the respective dates of disposal are as follows:-

	12 months ended 31 January	
	2016 RM'000	2015 RM'000
Revenue	17,555	41,956
Cost of sales	(7,092)	(16,553)
Gross profit	<u>10,463</u>	<u>25,403</u>
Other items of income		
Other income	550	1,332
Other items of expenses		
Marketing and distribution costs	(9,467)	(18,456)
Administration expenses	(2,307)	(6,719)
Other operating expenses	-	-
Finance costs	(184)	(5,709)
Loss before taxation	<u>(945)</u>	<u>(4,149)</u>
Income tax expense	(35)	(177)
Loss for the period	<u>(980)</u>	<u>(4,326)</u>
Gain on disposal of subsidiaries	31,454	16,105
Profit for the year from discontinued operations	<u><u>30,474</u></u>	<u><u>11,779</u></u>

The following (charges)/credits have been included in arriving at the loss before tax of the discontinued operations:

	12 months ended 31 January	
	2016 RM'000	2015 RM'000
Interest expense on bank borrowings	(184)	(5,709)
Employee benefits expense	(4,419)	(9,188)
Interest income	188	859

Effect of disposal on the financial position are as follows:-

	Unaudited As at 31 January 2016 RM'000	Audited As at 31 January 2015 RM'000
	Property, plant and equipment	4,567
Intangible assets	-	7,885
Long term other receivables	1,338	-
Investment securities	1,025	-
Deferred tax assets	157	2,260
Cash and cash equivalents	8,475	34,291
Trade and other receivables	5,168	98,858
Inventories	12,656	119
Trade and other payables	(2,060)	(154,039)
Short term interest-bearing loans and borrowings	(5,545)	-
Income tax payable	(184)	-
Long term interest-bearing loans and borrowings	(767)	-
Deferred tax liabilities	(121)	-
Net assets disposed of	<u><u>24,709</u></u>	<u><u>(9,845)</u></u>
Consideration:		
Sales consideration	48,724	8,653
Net assets disposed of	(24,709)	9,845
Cumulative exchange difference reclassified from equity of subsidiaries	7,439	(2,393)
	<u><u>31,454</u></u>	<u><u>16,105</u></u>

	12 months ended 31 January	
	2016 RM'000	2015 RM'000
Net cash inflow/(outflow) arising on disposal of subsidiaries is as follow:		
Cash consideration received	48,724	8,653
Less : Cash and cash equivalents disposed of	(8,475)	(34,291)
	<u><u>40,249</u></u>	<u><u>(25,638)</u></u>



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K9 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter under review.

K10 Borrowings and Debt Securities

	Unaudited As at 31 January 2016 RM'000	Audited As at 31 January 2015 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	61,208	83,512
- Revolving credits & short term loans	20,376	16,117
- Trust receipts and bankers' acceptance	4,032	5,069
- Term loans	20,783	6,883
- Hire purchase and lease creditors	3,823	3,811
	110,222	115,392
Unsecured		
- Bank overdrafts	-	897
- Revolving credits and short-term loans	-	5,989
	-	6,886
Total short term borrowings	<u>110,222</u>	<u>122,278</u>
b) Long term borrowings		
Secured		
- Term Loans	16,516	1,017
- Hire purchase and lease creditors	3,119	5,175
Total long term borrowings	<u>19,635</u>	<u>6,192</u>

The bank borrowings denominated in foreign currency are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	<u>62,931</u>	<u>112,600</u>

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 24 March 2016.

K12 Changes in Material Litigation

There was no change in material litigation during the financial period under review.

K13 Dividend

The Board does not recommend any dividend for the financial year ended 31 January 2016 (31 January 2015: Nil).



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K14 Earnings/(Loss) per Share

Basic & diluted

Basic and diluted earnings/(loss) per share are calculated by dividing (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share.

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	7,332	(17,059)	(43,644)	(28,166)
- Discontinued operations	7,027	(75)	30,474	11,779
	<u>14,359</u>	<u>(17,134)</u>	<u>(13,170)</u>	<u>(16,387)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earnings per share (sen)				
- Continuing operations	1.18	(2.74)	(7.01)	(4.52)
- Discontinued operations	1.13	(0.01)	4.89	1.89
	<u>2.31</u>	<u>(2.75)</u>	<u>(2.11)</u>	<u>(2.63)</u>

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 January 2016 RM'000	As at 31 January 2015 RM'000
Total accumulated (losses)/profit of Johan Holdings Berhad and its subsidiaries :		
- Realised	(616,994)	(614,262)
- Unrealised	<u>90,981</u>	<u>97,963</u>
	<u>(526,013)</u>	<u>(516,299)</u>
Consolidation adjustments	<u>288,045</u>	<u>291,501</u>
Accumulated losses as per consolidated accounts	<u>(237,968)</u>	<u>(224,798)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
25 March 2016